

LOT 4 OLD COAST ROAD, AUSTRALIND — LEASE AGREEMENT

385. Hon SALLY TALBOT to the parliamentary secretary representing the Minister for Lands:

I refer to the proposed lease agreement between the Department of Regional Development and Lands and Cristal Global of a site located on lot 4 Old Coast Road, Australind.

- (1) When is it proposed that this lease be signed?
- (2) What is the proposed period of this lease?
- (3) Is the minister aware that Harvey officers recommended a lease of only five years and the council recommended 10 years?
- (4) Apart from input from the Shire of Harvey, who has else has been consulted about this extended lease?
- (5) What is the proposed annual rent paid by Cristal Global under the lease arrangement?

HON WENDY DUNCAN replied:

I thank the honourable member for some notice of the question. The minister has provided the following answer —

- (1)–(2) Millennium Inorganic Chemicals Ltd holds a lease over state freehold land that expired on 31 December 2011; however, the lease provides for a further term of five years, with four further five-year periods until 31 December 2036. Millennium exercised its legal right to the further the term and continues to operate at that site under holding-over provisions. A new lease under the Land Administration Act 1997 is currently under negotiation.
- (3) Yes.
- (4) Department of State Development.
- (5) As the new lease has not been finalised, I am not prepared to provide detail at this stage, but the rent will be based on a fair market rate subject to periodical review.